

# Pay Less, Keep More, Give Much!

www.OneFifth.Financial



The Tax Forensics Expert www.LloydBoucher.com

Email: <u>lloyd@onefifth.financail</u>

Telephone: (888) 351-3811

### **GET BACK SOME OF YOUR CALIFORNIA PAYROLL TAXES**

#### Overview

If you are a California employer, you may be able to get some of your California Employment Training Tax (ETT) by training new employees or re-training existing employees for your California business to maintain its competitive advantage. California's Employment Training Panel (ETP), established in 1982, is the program through which you may be able to get some of your paid ETT back. The purpose of ETP is to support the creation of jobs and to maintain current employees through training.

#### What California Industries May Qualify for the ETP?

California industries that may qualify include the following (not an exhaustive list):

- Manufacturing
- Biotechnology
- Agriculture
- Nursing and Healthcare
- Construction
- High Technology Services
- Multimedia
- Entertainment
- Movement of Goods
- Transportation Logistics

How Do You Know If Your California Business Qualifies for the ETP?

For a free consultation to determine your qualification, call Lloyd at 888.351.3811 extension 1.

# **FACT SHEET**



## **EMPLOYMENT TRAINING PANEL**

The Employment Training Panel (ETP) was established in 1982 and since its conception has been established as the state's premier program supporting job creation and retention through workforce training.

Principally funded through the California Employment Training Tax, the ETP is a performance-based statewide workforce training and economic development program which supports California's economy by providing financial assistance to California businesses in support of customized worker training for new and existing employees.

Ongoing investment in employee training helps California businesses stay competitive, productive, and profitable while supporting the creation and retention of high-wage, high-skilled, secure jobs in industries that have the greatest positive impact on California's economy. Since many employers are limited in their capacity to allocate resources for training, the ETP program helps fill this gap.

## **Program Overview**

- ETP targets firms threatened by out-of-state competition or that compete in the global economy.
- For incumbent worker training, employers contribute to the cost of training. The ETP also funds training for unemployed workers.
- Additional incentives are provided to assist small businesses and employers in high unemployment areas of the state.
- Partnerships allow the ETP to provide funds from alternative sources for industry specific training programs.
- Employment Training Funds may be used to support employer-customized job-specific training delivered to full-time employees.
- Training may be delivered by any combination of internal and/or external training providers.

### Why the ETP Funding Works

- Employers make decisions about their training program.
- Training Investments help companies become more profitable locally and globally.
- Employers are encouraged to assume greater responsibility for training.
- Performance-based contracting helps to ensure success.
- ETP funding is a catalyst for future workforce training.

### **For More Information**

For additional information about ETP training programs, visit the ETP website at **www.etp.ca.gov** or call 916-327-5258.

The EDD is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.