



National Life
Group®

Experience Life®

EXECUTIVE BONUS PLAN

How would you like a tax-advantaged strategy that allows you to...

Reward yourself and your key employees

Help contribute towards a secure retirement

Provide benefits in case you die too soon, live too long or become ill

National Life Group® is a trade name of National Life Insurance Company, Montpelier, VT, Life Insurance Company of the Southwest (LSW), Addison, TX and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. LSW is not an authorized insurer in New York and does not conduct insurance business in New York.

An Executive Bonus Plan helps you stand apart from the competition by providing meaningful benefits to you and your employees.

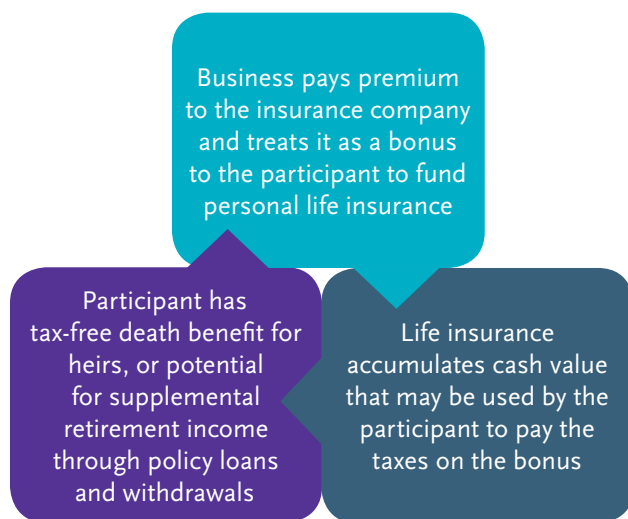
Benefits to Business

- Flexible contributions and multiple designs are available
- May select among employees and may include business owner employee as a participant
- Bonused dollars are tax-deductible to the company as compensation
- Simple to implement: no IRS approval required
- Provide incentives to reward and retain key employees

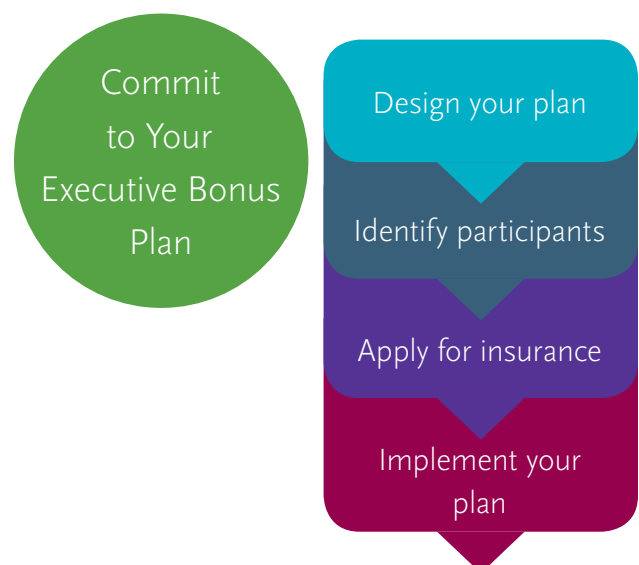
Benefits to Business Owner and Key Employees

- Receive a valuable benefit
- Participant owns the life insurance policy and selects their beneficiary
- Potential for retirement income through tax-free loans and withdrawals
- Accelerated benefit riders offer access to the death benefit in the event of a qualifying terminal, chronic, critical illness or critical injury
- Determine the amount and time of distribution
- Cost for this program may be less than other types of arrangements
- Heirs receive an income tax-free death benefit*
- You may be able to pay income tax that is due on the bonus using loans and withdrawals from the policy

How it Works



Begin Enjoying Executive Benefits



*Internal Revenue Code § 101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.

The use of cash value life insurance to provide a tax-free resource for retirement assumes that there is first a need for the death benefit protection. Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to the basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges may reduce the policy's cash value in early years.

Payment of Accelerated Benefits will reduce the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Riders are optional, may require additional premium and may not be available in all states or on all products. This is not a solicitation of any specific insurance policy.

This information is not intended as tax or legal advice. For advice concerning your own situation, please consult with your appropriate professional advisor.